

VRUDDHI STEEL PRIVATE LIMITED  
(CIN : U27100MH2020PTC348853)

603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-400056

### NOTICE

Notice is hereby given that the Two Annual General Meeting of the members of VRUDDHI STEEL PRIVATE LIMITED will be held on 29/09/2022. at 11:30 AM. at the 603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-400056 of the company to transact the following business:

1 . To consider and adopt the Balance Sheet as on 31st March 2022, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

2 . To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

Resolved that pursuant to the provisions of section 139(1) and other provisions, if any, applicable to the company for the time being in force, of the Companies Act, 2013 read with first Proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, re-appointment of M/s. CA VIPUL J RUPARELIA & CO. , Chartered Accountants, made at the Two Annual General Meeting by the members of the Company for 5 years, be and is hereby ratified till the conclusion of next Annual General Meeting, on payment of such remuneration as may be decided mutually by company and the said firm of Auditors.

### NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

For VRUDDHI STEEL PRIVATE LIMITED

  
  
DIRECTOR



Date : 31/08/2022  
Place : MUMBAI



By Order Of Board of Directors  
For VRUDHRA STEEL PRIVATE LIMITED

*Bindi Mehta*  
**DIRECTOR**  
BINDI MEHTA  
(Director)  
(DIN - 08936998)

*Vedant Mehta*  
**DIRECTOR**  
VEDANT MEHTA  
(Director)  
(DIN - 08936999)

**VRUDDHI STEEL PRIVATE LIMITED**  
(CIN : U27100MH2020PTC348853)  
603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-  
400056  
Contact No : 7303070007 / 9820666539 ,Email : accounts@vrudhicouplers.com

## DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Two Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2022.

### FINANCIAL SUMMARY

The company has earned a profit of Rs.9,87,153.00 for the year ended 31 March 2022. The break-up of profit is given as follows :

Particulars	2021-2022	2020-2021
Sales	22065031.00	44386.00
Net Profit/(Loss) (PBDT)	1467298.00	-74029.00
Less : Depreciation	164639.00	13500.00
Profit after depreciation but before tax (PBT)	1302659.00	-87259.00
Less : Taxes	315506.00	0.00
Net profit / (loss) for the period	987153.00	-87529.00
No. of Shares	10000	10000
EPS	98.72	-8.75
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	987153.00	-87529.00

### DIVIDEND

The company does not propose any dividend during the current year.

For VRUDDHI STEEL PRIVATE LIMITED  
  
DIRECTOR



For VRUDDHI STEEL PRIVATE LIMITED

  
DIRECTOR

## **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.

## **STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has made Net Profit of Rs 987153.00 as compared to Net Profit Rs -87529.00 made in previous financial Year.

## **CHANGES IN NATURE OF BUSINESS**

There is no significant changes had been made in the nature of the company during the financial year.

## **MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## **DEPOSITS**



During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **STATUTORY AUDITORS**

M/s. CA VIPUL J RUPARELIA & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the PRESENT Annual General Meeting (AGM) of the Company and till the conclusion of NEXT Annual General Meeting .

#### **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

#### **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.



## DIRECTORS

### A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

### B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

## NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 6 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

## LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

S.No	Loan/Guarantee/Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

## CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are as under:



Name of the related party	Nature of Transaction	Amount	Relation
Kosmoventure	GST Purchases	1,47,500	Proprietary Concern of Director
Kunal H Mehta	Commission Paid	1,06,250	Spouse of Director

## MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

## RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of




adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 31/08/2022

Place : MUMBAI

For and on behalf of the board

VRUDDHI STEEL PRIVATE LIMITED

For VRUDDHI STEEL PRIVATE LIMITED  
VRUDDHI STEEL PRIVATE LIMITED  
DIRECTOR

  
BINDI MEHTA  
Director  
(DIN - 08936998)

  
VEDANT MEHTA  
Director  
(DIN - 08936999)



## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF VRUDDHI STEEL PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **VRUDDHI STEEL PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its Profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of



the provisions of section 123 of the Companies Act, 2013

FOR CA VIPUL J RUPARELIA & CO.  
(Chartered Accountants)  
Reg. No. :0116424W



*Vipul J Ruparelia*  
31/8/2022

VIPUL J RUPARELIA  
Proprietor  
M.No. : 101290

Date : 31/08/2022  
Place : MUMBAI

*Vipul J Ruparelia*

*Vipul J Ruparelia*

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of VRUDDHI STEEL PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect

the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR CA VIPUL J RUPARELIA & CO.  
(Chartered Accountants)  
Reg No. :0116424W



*Vipul J. Ruparelia*  
31-8-2022

Date : 31/08/2022 ✓  
Place : MUMBAI

VIPUL J RUPARELIA  
Proprietor  
M.No. : 101290

*Vipul J. Ruparelia*

*Vipul J. Ruparelia*

**VRUDDHI STEEL PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2022**

Particulars	Note No	Figures as at the end of current reporting period 31.3.2022	Figures as at the end of previous reporting period 31.3.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	8,99,625	(87,529)
		9,99,625	12,471
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	6,87,621	-
		6,87,621	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	4	40,61,040	2,22,494
(b) Trade payables	5	15,03,778	31,860
(c) Short-term provisions	6	27,18,057	15,000
(d) Deferred Tax Liability		43,756	-
		83,26,634	2,89,354
<b>Total</b>		<b>1,00,13,877</b>	<b>3,01,825</b>
<b>++</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets		31,08,713	-
(b) Non-current Investments		-	-
(c) Deferred tax assets (net)		-	-
		31,08,713	-
<b>(2) Current assets</b>			
(a) Inventories	7	3,92,750	29,290
(b) Trade receivables	8	49,05,590	-
(c) Cash and cash equivalents	9	10,07,332	1,19,035
(d) Short-term loans and advances	10	5,99,492	1,40,000
(e) Other Current Assets		13,500	-
		69,05,164	3,01,825
<b>Total</b>		<b>1,00,13,877</b>	<b>3,01,825</b>
Notes to Accounts	0	-	-

AS PER OUR REPORT OF EVEN DATE

FOR VIPUL J. RUPARELIA & CO  
Chartered Accountants



Proprietor  
MUMBAI, 31.08.2022  
M NO 101290  
FRN 116424W

31-8-2022

(DIN. 22101290 ASXOVV 8027)

FOR VRUDDHI STEEL PRIVATE LIMITED

*Bindu Kunal Mittal*  
*Vedant Mukti Mittal*

**DIRECTOR**



DIRECTORS  
MUMBAI, 31.08.2022  
BINDI KUNAL MITTAL (DIN: 08936998)  
VEDANT MUKTI MITTAL (DIN: 08936999)



**VRUDDHI STEEL PRIVATE LIMITED**

NOTES FORMING THE PART OF BALANCE SHEET AS AT 31.03.2022

AS AT 31.03.2022 / AS AT 31.03.2021

**NOTE 1**

**SHARE CAPITAL**

**AUTHORISED**

10,000 Equity shares of Rs 10 each 1,00,000 ✓ 1,00,000

**ISSUED, PAID UP**

10,000 Equity shares of Rs 10 each fully paid up 1,00,000 1,00,000

1,00,000 ✓ 1,00,000

**Details of shareholding pattern**

BINDI KUNAL MEHTA 63% 6,300 6,300

VEDANT MUKESH MEHTA 37% 3,700 3,700

TOTAL NOMINAL VALUE QTY Nos 10,000 ✓ 10,000

**NOTE 2**

**RESERVES AND SURPLUS**

Balance in P & L Account 8,99,625 (87,529)

8,99,625 ✓ (87,529)

**NOTE 3**

**NON CURRENT LIABILITIES**

Long Term Borrowings (Secured Vehicle Loan) 6,87,621 -

6,87,621 ✓ -

**NOTE 4**

**SHORT TERM BORROWINGS**

UNSECURED LOANS FROM DIRECTORS MEMBERS 40,61,040 2,22,494

40,61,040 ✓ 2,22,494

**NOTE 5**

**TRADE PAYABLES**

Trade Creditors for goods and services (Unsecured) 15,03,778 31,275

15,03,778 ✓ 31,275

**NOTE 6**

**SHORT TERM PROVISIONS :**

Provision for Expenses / Services 22,56,244 35,000

Provision for Taxation 2,71,750 -

TDS GST Payable 1,90,063 -

27,18,057 ✓ 35,000

**NOTE 7**

**INVENTORIES**

Trading Goods ( Valued at Cost ) 3,92,750 28,705

3,92,750 ✓ 28,705

**NOTE 8**

**TRADE RECEIVABLES**

Trade Debtors for goods and services (Unsecured) 49,05,590 28,705

(Considered Good) (Due for less than 6 months) 49,05,590 28,705

49,05,590 ✓ 28,705

**NOTE 9**

**CASH AND CASH EQUIVALENTS**

Cash On Hand 3,09,229 -

Bank Balances in Current Accounts 6,98,103 1,19,035

10,07,332 ✓ 1,19,035

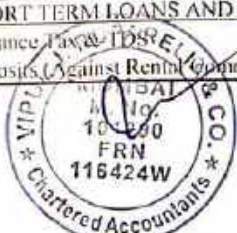
**NOTE 10**

**SHORT TERM LOANS AND ADVANCES**

Advance Tax & TDS 2,59,492 -

Deposits (Against Rental Commercial Premises) 2,00,000 -

2,59,492 ✓ -



For VRUDDHI STEEL PRIVATE LIMITED  
*(Signature)*  
 DIRECTOR



Short Term Advances	1,40,000	✓	1,40,000
	5,99,492	✓	1,40,000

For VRUDDHI STEEL PRIVATE LIMITED

*B. Mehta*

*Mehta*  
DIRECTOR



**VRUDDHI STEEL PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS**

Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	Figures as at the end of current reporting period 31.3.2022	Figures as at the end of previous reporting period 31.3.2021
I. Revenue from operations	11	2,20,65,031	44,386
II. Other Income		-	-
<b>III. Total Revenue (I + II)</b>		<b>2,20,65,031</b>	<b>44,386</b>
<u>Less Expenses</u>			
Cost of materials consumed	12	1,56,82,217	58,058
Employee benefit expense	13	7,74,851	16,500
Financial costs	14	9,821	175
Depreciation and amortization expense		1,64,639	13,500
Other expenses	15	41,30,844	13,682
<b>IV. Total Expenses</b>		<b>2,07,62,372</b>	<b>1,11,915</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	13,02,659	(87,529)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		13,02,659	(87,529)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		13,02,659	(87,529)
X. Tax expense:			
(1) Current tax		43,756	-
(2) Deferred tax		2,71,750	-
XI. Profit(Loss) from the period from continuing operations	(IX - X)	9,87,153	(87,529)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		9,87,153	(87,529)
XVI. Earning per equity share:			
(1) Basic		98.72	(8.75)
(2) Diluted		98.72	(8.75)
Notes to Accounts			

AS PER OUR REPORT OF EVEN DATE.

FOR VIPUL J RUPARELIA & CO  
Chartered Accountants



Proprietor  
MUMBAI, 31.08.2022  
M NO 101290  
FRN 116424W

FOR  
VRUDDHI STEEL PRIVATE LIMITED

DIRECTOR  
MUMBAI, 31.08.2022  
BINDI KUNAL MEHTA (DIN: 08936998)  
VI DANI MUKESH MEHTA (DIN: 08936999)



**VRUDDHI STEEL PRIVATE LIMITED**  
**NOTES FORMING THE PART OF PROFIT & LOSS ACCOUNT STATEMENT FOR THE Y/E 31.3.2022**

**NOTE 11**

**REVENUE FROM OPERATIONS :**

Gross Sales including discounts excl gains etc

Y/E 31.03.2022	Y/E 31.03.2021
2,20,65,031	41,386
2,20,65,031	41,386

**NOTE 12**

**COST OF MATERIAL CONSUMED:**

Stock In Trade Opening

Purchases of Trading Goods / imports

Less : Stock In trade Closing

29,290	-
1,60,45,677	87,318
1,60,74,967	87,318
3,92,750	29,290
1,56,82,217	58,058

**NOTE 13**

**EMPLOYEES BENEFIT COSTS**

Salaries , bonus etc to staff

Directors Remunerations

7,74,851	1,500
-	-
7,74,851	1,500

**NOTE 14**

**FINANCIAL COSTS**

Interest on Vehicle Loan

Bank Charges

7,595	-
2,226	175
9,821	175

**NOTE 15**

**OTHER EXPENDITURE**

Audit Fees

Commission

Company Formations Expenses W/OFF

Digital Marketing Sales Promotion

Freight & Transport

Insurance Expenses (Vehicle, Workmen, etc.)

Professional Fees

Rent Expenses

Sundry & Office Expenditures

Travelling Expenses

Vehicle Expenses

30,000	1,000
27,21,455	-
13,500	-
2,21,500	-
1,65,305	-
25,236	-
3,53,000	25,000
3,84,666	-
1,51,571	-
63,040	8,682
21,571	-
41,30,844	43,682

FOR  
 VRUDDHI STEEL PRIVATE LIMITED  
 FOR VRUDDHI STEEL PRIVATE LIMITED

DIRECTOR

MUMBAI , 31.08.2022

BINDI KUNAL MELHA (DIN : 08936998)

VEDANT MUKESH MELHA (DIN : 08936999)

DIRECTOR



**VRUDDHI STEEL PRIVATE LIMITED**

**Notes forming part of Profit & Loss A/c for the year ended 31st March, 2022**

**NOTES XVIII**

**Notes to the Financial Statements**

1. The financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act, 1956 of India (the Act). The significant accounting policies are as follows -

2. Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation

3. Depreciation on tangible fixed assets has been provided on Written Down Value (WDV) at the rates prescribed under Revised Schedule II of the companies act, 2013

4. Stock in trade is stated at cost

5. Sales are recognized when goods / services are supplied / Excuted to customers and are recorded net of Goods & Service Tax (GST)

6. Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences other than those relating to acquisition of fixed assets from a country outside India are recognized in the Profit and Loss Account. Exchange differences relating to acquisition of fixed assets from a country outside India are adjusted to carrying cost of fixed assets

7. Current tax is determined as the amount of taxable profit and MAT is determined as per book profit as per IIS III

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

8. There are no dues to Small Scale Industrial Undertakings which are outstanding at the Balance Sheet date. This information regarding Small Scale Industrial Undertakings has been determined on the basis of information available with the company. This has been relied upon by the auditors

9. Auditor Remuneration	31.03.2022	31.03.2021
	30,000	10,000
	<b>30,000</b>	<b>10,000</b>

11. Basic earnings per share has been calculated by dividing profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the basic earnings per share and diluted earnings per share are the same. Earnings per Share has been computed as under

	Year ended 31.03.2022	Period ended 31.03.2021
Profit During The Year ( After Tax)	9,87,153	(87,528)
No of Equity Shares	10,000	10,000
EPS ( Face Value of each shares Rs. 10/-)	99	(9)

**For VRUDDHI STEEL PRIVATE LIMITED**

**DIRECTOR**

For VRUDDHI STEEL PRIVATE LIMITED  
*[Signature]*



12 The company is a Level III enterprise in terms of the Scheme for applicability of Accounting Standards to Small and Medium Sized Enterprises (SMEs) issued by the Council of the Institute of Chartered Accountants of India (the 'Scheme'). The Scheme is effective in respect of accounting periods commencing on or after 1st April, 2004 Pursuant to the exemptions/relaxations for SMEs as contained in the Scheme, Accounting Standard (AS) 3 - Cash Flow Statements, AS 17 - Segment Reporting and AS 18 - Related Party Disclosures are not applicable to the company for the current year. Further, certain disclosure requirements in terms of Accounting Standard 19 - Leases are also not applicable to the company for the current year. Accordingly, the company has not disclosed certain information in these financial statements pursuant to the above exemptions/relaxations.

13 The Sundry creditors, sundry debtors, loans & advances (Debit as well as credit) are as per ledger and the same are subject to confirmation & reconciliation.

In the opinion of the Directors, current assets, loans and advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

12 a The preliminary expenses has been amortize in accordance with section 35D of Income Tax.

Other Expenses, which are in the nature of Prepaid expenses has now been correctly taken under loans and advances instead of showing under the Head Miscellaneous Expense.

14 Remuneration paid to Director of Rs. NIL. (Previous Year - Rs. NIL).

15 Previous year figures are not given as this is first year of incorporations.

16 Management reports that there are no contingent liabilities or assets.

In pursuant to Rule 5 (1) Companies Act, 2013 ( Appointment and Remuneration of Managerial Personnel) Rules 2014

17 there are no employees exceeding the limits specified.

18 Earning in foreign exchange Rs. NIL., (Previous year - Nil) Foreign exchange outflows Imports NIL.

19 RELATED PARTY TRANSACTIONS

Name of the related party	Nature of Transaction	Amount	Relation
Kosmoventure	GST Purchases	1,47,500	Proprietary Concern of Director
Kunal H Mehta	Commission Paid	1,06,250	Spouse of Director

23 Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act.

24 Transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III

(a) Crypto currency or virtual currency NO / NIL

(b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder NO / NIL

(c) Registration of charges or satisfaction with Registrar of Companies

# Motor Vehicle Hypothecation (ICICI Bank Ltd) Rs. 6,94,409.00

(d) Relating to borrowed funds. As above 24(c).

i Willful defaulter NO / NIL

ii Utilisation of borrowed funds & share premium NO / NIL

iii Borrowings obtained on the basis of security of current assets NO / NIL

iv Discrepancy in utilisation of borrowings NO / NIL

25 Disclosure in relation to undisclosed income

During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as,

26 17 Additional Disclosure as per amendment to schedule III to Companies Act, 2013

A financial ratio as required to be disclosed as per amendment to schedule III to Companies Act, 2013

Ratio

Current ratio (in times)  
Debt-Equity ratio (in times)  
Debt service coverage ratio (in times)  
Return on equity ratio (in %)  
Trade receivables turnover ratio (in times)  
Trade payables turnover ratio (in times)  
Net capital turnover ratio (in times)  
Net profit ratio (in %)  
Return on capital employed (in %)  
Return on investment (in %)

		YE 31.03.2022	YE 31.03.2021
Numerator	Denominator		
Total current assets	Total current	1.62	4.31
Total Debt	Total equity	2.79	1.78
Earnings before interest	Interest and	0.75	-
Profit for the year	Average total	98.70	(8.75)
Revenue from operations	Average trade	1.19	-
All Expenses	Average trade	11.67	0.71
Revenue from operations	Average	8.36	0.21
Profit for the year	Revenue from	4.47	197.20
Profit before tax and	Capital	49.69	(7.01)
Income generated from	Average	49.69	(7.01)

For VRUDDHI STEEL PRIVATE LIMITED

*[Signature]*

*[Signature]*  
DIRECTOR



During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961) Accordingly, there are no transaction which are not recorded in the books of accounts.

In terms of our report of even date  
FOR VIPUL J RUPARELIA & CO  
(Chartered Accountants)

*Accepted*

VIPUL J RUPARELIA  
Proprietor  
Membership No. 101290



Dated 31 08 2022  
Place Mumbai

For and on behalf of the Board  
VRUDDHI STEEL PRIVATE LIMITED  
FOR VRUDDHI STEEL PRIVATE LIMITED

*Burchta*  
DIRECTOR  
FOR VRUDDHI STEEL PRIVATE LIMITED



*Mehta*  
DIRECTOR

VEDANT MEHTA Directors  
Dated 31 08 2022  
Place Mumbai

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment Year  
2022-23

PAN	AAHCV6949H		
Name	VRUDDHI STEEL PRIVATE LIMITED		
Address	603 , 6TH FLOOR CELLO THE PLAZA , V P ROAD , VILE PARLE WEST , MUMBAI , 19-Maharashtra , 91-India , 400056		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	495628551150922

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		10,42,010
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,62,253
	Interest and Fee Payable	5	9,496
	Total tax, interest and Fee payable	6	2,71,749
	Taxes Paid	7	2,71,752
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by BINDI KUNAL MEHTA in the capacity of Director having PAN ALCPM1931H from IP address 49.36.110.183 on 15-Sep-2022

DSC Sl. No. &amp; Issuer 3257392 &amp; 18269081CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAHCV6949H06495628551150922D9B3A3AFC8EF62DAF0EB0C788DC3D57AA84F2D60

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name : M/s VRUDDHI STEEL PRIVATE LIMITED  
 CIN : U27100MH2020PTC348853  
 Address(O) : 603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI,  
 MAHARASHTRA-400056, Phone No :9820666539  
 Email ID : accounts@vruddhicouplers.com  
 Mobile No. : 9820666539

Permanent Account No : AAHCV6949H Date of Incorporation : 27/10/2020  
 Status : Private Limited Resident Status : Resident  
 Previous year : 2021-2022 Assessment Year : 2022-2023  
 Ward/Circle : Return : ORIGINAL  
 Nature of Business or Profession : WHOLESALE OF CONSTRUCTION MATERIAL - 09011 (STEELS STEELS PRODUCTS BARS CUPLERS ETC)

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income From Business or Profession	1129534	1042005
<b>Gross Total Income</b>		<b>1042005</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>1042005</b>
Rounding off u/s 288A		1042010
Income Taxable at Normal Rate		1042010
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates (22%)	229242	
	<b>MAT Prov</b>	<b>Normal Prov</b>
Total Tax as per other provisions of the IT Act	0	229242
Tax payable u/s 115JB	0	
Add : Surcharge(if applicable)	0	22924
<b>Total</b>	<b>0</b>	<b>252166</b>
Add : Health and Education Cess	0	10087
<b>Total</b>	<b>0</b>	<b>262253</b>
<b>Higher of the above two</b>		<b>262253</b>
Less : TDS/TCS		34492
<b>Assessed Tax</b>		<b>227761</b>
Less : Advance Tax		225000
<b>Add : Interest u/s 234C</b> ( 1023+3072+4374+1027)		<b>9496</b>
Less : Tax Deposited u/s 140A		12260
<b>Amount Payable</b>		<b>-3</b>
<b>Tax Rounded Off u/s 288 B</b>		<b>0</b>

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

1042005

VRUDDHI STEEL PRIVATE LIMITED  
 Net Profit As Per P&L A/c  
 Add: Items Inadmissible/for Separate  
 Consideration  
 Depreciation Separately Considered  
 Sub Total

1302661  
 164639  
 164639  
 1467300



Less: Items Admissible/for Separate  
Consideration

337766

Depreciation Allowed as Per IT Act  
Income From VRUDDHI STEEL PRIVATE  
LIMITED

337766

1129534

**Total of Business & Profession**

**1129534**

Setoff of Business(Ordinary) Loss 2021-2022

B/Fwd

**87529**

**Tax Deducted/Collected at Source Details**

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
DRUSHTI REALTORS PRIVATE LIMITED	MUMD13430E	194C	BP-Income From Business Profession	126727	2534
SAMARTH DRUSHTI DEVELOPERS	MUMS57188F	194C	BP-Income From Business Profession	48979	980
SAROJ LANDMARK REALTY LLP	MUMS82222A	194C	BP-Income From Business Profession	402226	8045
UNIVERSAL EDU-INFRA SERVICES PRIVATE LIMITED	MUMU05660E	194C	BP-Income From Business Profession	1146555	22933
<b>Total</b>				<b>1724487</b>	<b>34492</b>

**Details : Advance Tax Paid**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6390340	14/03/2022	42711	100000
	6390340	30/03/2022	26472	100000
	6390340	14/12/2021	19926	25000

**Details : Tax Deposited u/s 140A**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
-	6390340	15/09/2022	31807	12260

**Set off & Carry Forward of Losses**

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2021-2022	87529	87529	0	0

**Interest Calculation Detail**

234C		
$((227761 \times 15\%) - 0) \times 3(M) \times 1\% =$	1023	
$((227761 \times 45\%) - 0) \times 3(M) \times 1\% =$	3072	
$((227761 \times 75\%) - 25000) \times 3(M) \times 1\% =$	4374	
$((227761 \times 100\%) - 125000) \times 1(M) \times 1\% =$	1027	<b>9496</b>
<b>Total Interest</b>		<b>9496</b>

Return Filing Due Date : 31/10/2022

Return Filing Section : 139(1)

Interest Calculated Upto : 09/09/2022



**VRUDDHI STEEL PRIVATE LIMITED**  
**Depreciation Chart For Assessment Year '2022-2023'**

**Business Name :VRUDDHI STEEL PRIVATE LIMITED**

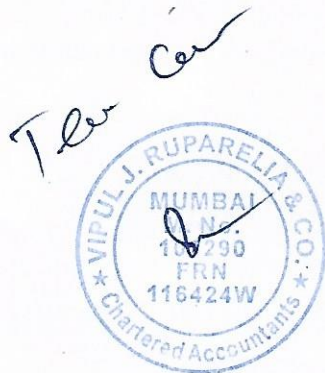
S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Machinery and plant 30% - Machinery and plant	30.00 %	0.00	0.00	528567.00	0.00	0.00	79285.00	0.00	79285.00	449282.00
2	Machinery And plant 40% - Machinery and plant	40.00 %	0.00	110674.00	16400.00	0.00	0.00	47550.00	0.00	47550.00	79524.00
3	Machinery and plant 15% - Machinery and plant	15.00 %	0.00	194700.00	2423011.00	0.00	0.00	210931.00	0.00	210931.00	2406780.00
<b>Total</b>			0.00	305374.00	2967978.00	0.00	0.00	337766.00	0.00	337766.00	2935586.00

**Details of Bank Accounts :**

**No of Bank Account :- 2**

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	SBIN0017415	STATE BANK OF INDIA-STATION ROAD VILE PARLE W MUMBAI	00000039861454195	Current
2	ICIC0006436	ICICI BANK LIMITED-JUHU	643605050794	Current

Verified By : BINDI KUNAL MEHTA



**VRUDDHI STEEL PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2022**

Particulars	Note No	Figures as at the end of current reporting period 31.3.2022	Figures as at the end of previous reporting period 31.3.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	8,99,625	(87,529)
		<b>9,99,625</b>	<b>12,471</b>
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	6,87,621	-
		<b>6,87,621</b>	<b>-</b>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	4	40,61,040	2,22,494
(b) Trade payables	5	15,03,778	31,860
(c) Short-term provisions	6	27,18,057	35,000
(d) Deferred Tax Liability		43,756	
		<b>83,26,631</b>	<b>2,89,354</b>
<b>Total</b>		<b>1,00,13,877</b>	<b>3,01,825</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets		31,08,713	-
(b) Non current Investments		-	-
(c) Deferred tax assets (net)		-	-
		<b>31,08,713</b>	<b>-</b>
<b>(2) Current assets</b>			
(a) Inventories	7	3,92,750	29,290
(b) Trade receivables	8	49,05,590	-
(c) Cash and cash equivalents	9	10,07,332	1,19,035
(d) Short-term loans and advances	10	5,99,492	1,40,000
(e) Other Current Assets			13,500
		<b>69,05,164</b>	<b>3,01,825</b>
<b>Total</b>		<b>1,00,13,877</b>	<b>3,01,825</b>
Notes to Accounts	0	-	-

AS PER OUR REPORT OF EVEN DATE .

FOR VIPUL J RUPARELIA & CO  
Chartered Accountants

*[Signature]*  
31-8-22

Proprietor  
MUMBAI , 31.08.2022  
M NO 101290  
FRN 116424W

FOR VRUDDHI STEEL PRIVATE LIMITED  
For VRUDDHI STEEL PRIVATE LIMITED

*[Signature]*  
*[Signature]*  
**DIRECTOR**

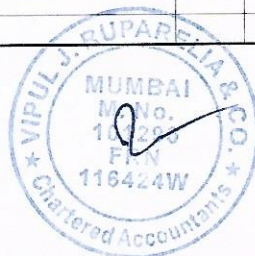
DIRECTORS  
MUMBAI , 31.08.2022  
BINDI KUNAL MEHTA (DIN: 08936998)  
VEDANT MUKESH MEHTA (DIN: 08936999)



**VRUDDHI STEEL PRIVATE LIMITED**

NOTES FORMING THE PART OF BALANCE SHEET AS AT 31.03.2022

		AS AT 31.03.2022	AS AT 31.03.2021
<b>NOTE 1</b>			
<b>SHARE CAPITAL</b>			
<b>AUTHORISED</b>			
10,000 Equity shares of Rs 10 each		1,00,000	1,00,000
<b>ISSUED &amp; PAID UP :</b>			
10,000 Equity shares of Rs 10 each fully paid up		1,00,000	1,00,000
		1,00,000	1,00,000
<b>Details of shareholding pattern :</b>			
BINDI KUNAL MEHTA	63%	6,300	6,300
VEDANT MUKESH MEHTA	37%	3,700	3,700
TOTAL NOMINAL VALUE QTY	Nos	10,000	10,000
<b>NOTE 2</b>			
<b>RESERVES AND SURPLUS</b>			
Balance in P & L Account		8,99,625	(87,529)
		8,99,625	(87,529)
<b>NOTE 3</b>			
<b>NON CURRENT LIABILITIES</b>			
Long Term Borrowings (Secured Vehicle Loan)		6,87,621	-
		6,87,621	-
<b>NOTE 4</b>			
<b>SHORT TERM BORROWINGS</b>			
UNSECURED LOANS FROM DIRECTORS MEMBERS		40,61,040	2,22,494
		40,61,040	2,22,494
<b>NOTE 5</b>			
<b>TRADE PAYABLES</b>			
Trade Creditors for goods and services (Unsecured)		15,03,778	31,275
		15,03,778	31,275
<b>NOTE 6</b>			
<b>SHORT TERM PROVISIONS :</b>			
Provision for Expenses / Services		22,56,244	35,000
Provision for Taxation		2,71,750	-
TDS GST Payable		1,90,063	-
		27,18,057	35,000
<b>NOTE 7</b>			
<b>INVENTORIES</b>			
Trading Goods ( Valued at Cost )		3,92,750	28,705
		3,92,750	28,705
<b>NOTE 8</b>			
<b>TRADE RECEIVABLES</b>			
Trade Debtors for goods and services (Unsecured) (Considered Good) (Due for less than 6 months)		49,05,590	28,705
		49,05,590	28,705
<b>NOTE 9</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
Cash On Hand		3,09,229	-
Bank Balances in Current Accounts		6,98,103	1,19,035
		10,07,332	1,19,035
<b>NOTE 10</b>			
<b>SHORT TERM LOANS AND ADVANCES</b>			
Advance Tax & TDS		2,59,492	-
Deposits (Against Rental Commercial Premises)		2,00,000	-



Short Term Advances		1,40,000	1,40,000
		5,99,492	1,40,000

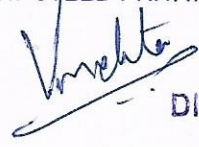
For VRUDDHI STEEL PRIVATE LIMITED



DIRECTOR



For VRUDDHI STEEL PRIVATE LIMITED



DIRECTOR



**VRUDDHI STEEL PRIVATE LIMITED****NOTES FORMING THE PART OF PROFIT & LOSS ACCOUNT STATEMENT FOR THE Y/E 31.3.2022**

	<u>Y/E 31.03.2022</u>	<u>Y/E 31.03.2021</u>
<b>NOTE 11</b>		
<b>REVENUE FROM OPERATIONS :</b>		
Gross Sales including discounts exch gains etc	2,20,65,031	44,386
	2,20,65,031	44,386
<b>NOTE 12</b>		
<b>COST OF MATERIAL CONSUMED:</b>		
Stock In Trade Opening	29,290	-
Purchases of Trading Goods / imports	1,60,45,677	87,348
	1,60,74,967	87,348
Less : Stock In trade Closing	3,92,750	29,290
	1,56,82,217	58,058
<b>NOTE 13</b>		
<b>EMPLOYEES BENEFIT COSTS</b>		
Salaries , bonus etc to staff	7,74,851	16,500
Directors Remunerations	-	-
	7,74,851	16,500
<b>NOTE 14</b>		
<b>FINANCIAL COSTS</b>		
Interest on Vehicle Loan	7,595	-
Bank Charges	2,226	175
	9,821	175
<b>NOTE 15</b>		
<b>OTHER EXPENDITURE</b>		
Audit Fees	30,000	10,000
Commission	27,21,455	-
Company Formations Expenses W/OFF	13,500	-
Digital Marketing Sales Promotion	2,21,500	-
Freight & Transport	1,65,305	-
Insurance Expenses (Vehicle, Workmen, etc.)	25,236	-
Professional Fees	3,53,000	25,000
Rent Expenses	3,84,666	-
Sundry & Office Expenditures	1,31,571	-
Travelling Expenses	63,040	8,682
Vehicle Expenses	21,571	-
	41,30,844	43,682



FOR

VRUDDHI STEEL PRIVATE LIMITED  
For VRUDDHI STEEL PRIVATE LIMITED

DIRECTORS

MUMBAI, 31.08.2022

BINDI KUNAL MEHTA (DIN: 08936998)

VEDANT MUKESH MEHTA (DIN: 08936999)

  
**DIRECTOR**

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF VRUDDHI STEEL PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **VRUDDHI STEEL PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit** for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

**This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv.
    - (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
  - v. The company has not declared or paid any dividend during the year in contravention of



the provisions of section 123 of the Companies Act, 2013.

FOR CA VIPUL J RUPARELIA & CO.  
(Chartered Accountants)  
Reg No. :0116424W



*Vipul J. Ruparelia*

Date : 31/08/2022  
Place : MUMBAI

VIPUL J RUPARELIA  
Proprietor  
M.No. : 101290



**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VRUDDHI STEEL PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of VRUDDHI STEEL PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

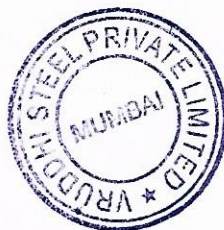
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR CA VIPUL J RUPARELIA & CO.  
(Chartered Accountants)  
Reg No. :0116424W



Date : 31/08/2022  
Place : MUMBAI

VIPUL J RUPARELIA  
Proprietor  
M.No. : 101290



**ANNEXURE TO DIRECTORS' REPORT**

**EXTRACT OF ANNUAL RETURN**  
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**FORM NO. MGT - 9**  
as on the financial year ended 31.03.2022

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U27100MH2020PTC348853
ii	Registration Date	27/10/2020
iii	Name of the Company	VRUDDHI STEEL PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company having Share Capital
v	Address of the Registered office & contact details	F.No. 502, Gulmohar Residency CHSL. TPS- III, St. Xavier Church Rd. Vileparle (W) Mumbai Mumbai City MH 400056 IN
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
	Trading of goods	8920	100%

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Company does not have any Holding, Subsidiary or Associate companies, as defined under the Companies Act, 2013.

**SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	0	00	0	00	0	10000	10000	100	
b) Central or State Govt.	0	0	0	0	0	0	0	0	
c) Bodies Corporates	0	0	0	0	0	0	0	0	
d) Bank/FI	0	0	0	0	0	0	0	0	
e) Any other	0	0	0	0	0	0	0	0	
<b>SUB TOTAL:(A)</b>									
(1)	0	0	0	0	0	10000	10000	100	
(2) Foreign									



NR- Individuals	0	0	0	0	0	0	0	0	
b) Other Individuals	0	0	0	0	0	0	0	0	
c) Bodies Corp.	0	0	0	0	0	0	0	0	
d) Banks/FI	0	0	0	0	0	0	0	0	
e) Any other...	0	0	0	0	0	0	0	0	
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	00	0	00	0	10000	10000	100	

<b>B. PUBLIC SHAREHOLDIN G</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	
b) Banks/FI	0	0	0	0	0	0	0	0	
c) Central govt	0	0	0	0	0	0	0	0	
d) State Govt.	0	0	0	0	0	0	0	0	
e) Venture Capital Fund	0	0	0	0	0	0	0	0	
f) Insurance Companies	0	0	0	0	0	0	0	0	
g) FIIS	0	0	0	0	0	0	0	0	
h) Foreign VCFs	0	0	0	0	0	0	0	0	
i) Others (specify)	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>(2) Non Institutions</b>									
a) Bodies corporates	0	0	0	0	0	0	0	0	
i) Indian	0	0	0	0	0	0	0	0	
ii) Overseas	0	0	0	0	0	0	0	0	
b) Individuals	0	0	0	0	0	0	0	0	
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	
c) Others (Specify)									
Clearing Member	0	0	0	0	0	0	0	0	
Foreign Companies	0	0	0	0	0	0	0	0	
Non Resident Indians (REPAT)	0	0	0	0	0	0	0	0	
Non Resident Indians (NON Repat)	0	0	0	0	0	0	0	0	
Trusts	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	





Total Public Shareholding (B) = (B)(1) + (B)(2)	0	0	0	0	0	0	0	0	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	0	00	00	0	0	10000	10000	100	

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		% change in share holding during the year	
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	BINDI MEHTA	0	0	0	6300	63	0	
2	VEDANT MUKESH MEHTA	0	0	0	3700	37	0	
3								
4								

CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

(iii)

		Cumulative Share holding during the year		% of total shares of the company
		No. of Shares	No. of shares	
	At the beginning of the year	0	0	0
	At the end of the year	0	0	0



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sr.No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NA	NA	NA	NA	NA	NA

(v) Shareholding of Directors & KMP

Sl.No	For Each of the Directors & KMP	Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Whole Time Directors :				
	At the beginning of the year	00	00	10000	100

Remuneration to Managing Director, Whole time director (WTD) and/or Manager:

A.

Sl.No	Particulars of Remuneration	MD	WTD	MANAGER	Total Amount Rs. In Lacs
1	Gross salary				
	(a) Salary as per provisions of section 17(1) of the Income Tax Act, 1961	-	NIL		NIL
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	NIL	-	NIL
	At the end of the year	10000	100	10000	100



**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount (Rs.)
1	Independent Directors		
	(a) Fee for attending board committee meetings		0
	(b) Commission		0
	(c) Others, please specify		0
	<b>Total (1)</b>		0
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		0
	(b) Commission		0
	(c) Others, please specify		0
	<b>Total (2)</b>		0
	<b>Total (B)=(1+2)</b>		0
	<b>Total Managerial Remuneration</b>		0
	<b>Overall Ceiling as per the Act</b>		NA



Remuneration to Key Managerial personnel other than MD/WTD/Manager:

Sl.No	Particulars of Remuneration	Chief Financial Officer Total Amount
1	Gross salary	0
	(a) Salary as per provisions of section 17(1) of the Income Tax Act, 1961	
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	
2	Stock option	
3	Sweat Equity	
4	Commission as % of profit others (specify)	
5	Others, please specify	
	<b>Total (C)</b>	

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NONE		
Punishment					
Compounding					

DISCLOSURE IN TERMS OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 The Company take all necessary measures to ensure a harassment free workplace and has instituted an Internal Complaints Committee for re addressed of complaints and to prevent sexual harassment. No complaints relating to sexual harassment were received during the year

For and on behalf of the board

For VRUDDHI STEEL PRIVATE LIMITED

For VRUDDHI STEEL PRIVATE LIMITED

*Bindi Mehta*  
BINDI MEHTA

DIRECTOR

Director

( DIN - 08936998)

*Vedant Mehta*  
VEDANT MEHTA

DIRECTOR

Director

( DIN - 08936999)



## Company Master Data

CIN	U27100MH2020PTC348853
Company Name	VRUDDHI STEEL PRIVATE LIMITED
ROC Code	RoC-Mumbai
Registration Number	348853
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	100000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	27/10/2020
Registered Address	OFFICE NO 603, 6TH FLOOR, CELLO - THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI Mumbai City MH 400056 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	bindi@kosmoventure.com
Whether Listed or not	Unlisted
ACTIVE compliance	
Suspended at stock exchange	-
Date of last AGM	29/11/2021
Date of Balance Sheet	31/03/2021
Company Status(for efilling)	Active

## Charges

Charge Id	Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
	Motor Vehicle (Hypothecation)	694409	31/01/2022	-	OPEN

## Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
08936998	BINDI KUNAL MEHTA	27/10/2020	-	
08936999	VEDANT MUKESH MEHTA	27/10/2020	-	



For VRUDDHI STEEL PRIVATE LIMITED  
*[Signature]*  
DIRECTOR

For VRUDDHI STEEL PRIVATE LIMITED  
*[Signature]*  
- DIRECTOR

**VRUDDHI STEEL PRIVATE LIMITED**  
**(CIN : U27100MH2020PTC348853)**  
**603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-**  
**400056**

Contact No : 7303070007 / 9820666539 ,Email : accounts@vrudhnicouplers.com

## DIRECTORS' REPORT

**Dear shareholders,**

Your directors have pleasure in presenting the Two Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2022.

### **FINANCIAL SUMMARY**

The company has earned a profit of Rs.9,87,153.00 for the year ended 31 March 2022. The break-up of profit is given as follows :

Particulars	2021-2022	2020-2021
Sales	22065031.00	44386.00
Net Profit/(Loss) (PBDT)	1467298.00	-74029.00
Less : Depreciation	164639.00	13500.00
Profit after depreciation but before tax (PBT)	1302659.00	-87259.00
Less : Taxes	315506.00	0.00
Net profit / (loss) for the period	987153.00	-87529.00
No. of Shares	<b>10000</b>	<b>10000</b>
EPS	98.72	-8.75
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	987153.00	-87529.00

### **DIVIDEND**

The company does not propose any dividend during the current year.



## **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.

## **STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has made Net Profit of Rs 987153.00 as compared to Net Profit Rs -87529.00 made in previous financial Year.

## **CHANGES IN NATURE OF BUSINESS**

There is no significant changes had been made in the nature of the company during the financial year.

## **MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## **DEPOSITS**



During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **STATUTORY AUDITORS**

M/s. CA VIPUL J RUPARELIA & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the PRESENT Annual General Meeting (AGM) of the Company and till the conclusion of NEXT Annual General Meeting .

#### **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

#### **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.





## DIRECTORS

### A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

### B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

## NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 6 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

## LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

## CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are as under:



Name of the related party	Nature of Transaction	Amount	Relation
Kosmoventure	GST Purchases	1,47,500	Proprietary Concern of Director
Kunal H Mehta	Commission Paid	1,06,250	Spouse of Director

### MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

### RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

### DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of



adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

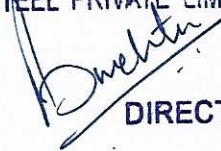
Date : 31/08/2022

For and on behalf of the board

Place : MUMBAI

VRUDDHI STEEL PRIVATE LIMITED

For VRUDDHI STEEL PRIVATE LIMITED

  
DIRECTOR

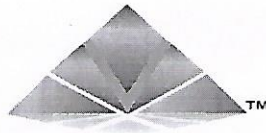
BINDI MEHTA  
Director  
(DIN - 08936998)

For VRUDDHI STEEL PRIVATE LIMITED

  
DIRECTOR

VEDANT MEHTA  
Director  
(DIN - 08936999)





VRUDDHI STEEL PRIVATE LIMITED

List of Shareholders :-

As at 30/9/22

SR. NO.	Folio No.	NAME & ADDRESS OF SHARE HOLDER'S	PAN NO.	TYPES OF SHARES	NO. OF SHARES	AMOUNT PER SHARE	PERCENTAGE
1	B1	BINDI KUNAL MEHTA	ALCPM1931H	EQUITY	4800	10	48%
2	V1	VEDANT MUKESH MEHTA	CBYPM8594C	EQUITY	4600	10	46%
3	T1	TRILOK CHAND KAITHWAS	ADUPK5561D	EQUITY	250	10	2.50%
4	J1	JAHANVI H DOSHI	AWIPD2283J	EQUITY	150	10	1.50%
5	M1	MUKESH P MEHTA	AAKHM3858E	EQUITY	100	10	1%
6	V2	VARSHA M MEHTA	AGJPM3100A	EQUITY	100	10	1%
				TOTAL	10000		

For VRUDDHI STEEL PRIVATE LIMITED

*[Signature]*  
DIRECTOR



Admin Office: 603 Cello Plaza, VP Road, Vile Parle (West), Mumbai

GSTIN: 27AAHCV6949H1ZQ

CIN NO: U27100MH2020PTC348853

www.vruddhicouplers.com

sales@vruddhicouplers.com



## VRUDDHI STEEL PRIVATE LIMITED

### Existing Transfer of Shares

Folio no.	Certificate	Distinctive Nos	No. of shares	Name of shareholders	
B1	1	1-1000	1000	BINDI KUNAL MEHTA	
B1	2	1001-2000	1000	BINDI KUNAL MEHTA	
B1	3	2001-3000	1000	BINDI KUNAL MEHTA	
B1	4	<b>3001-4000</b>	1000	BINDI KUNAL MEHTA	
B1	7	6001-6100	100	BINDI KUNAL MEHTA	
B1	8	6101-6200	100	BINDI KUNAL MEHTA	
B1	9	6201-6300	100	BINDI KUNAL MEHTA	
B1	16	4001-4500	500	BINDI KUNAL MEHTA	Split Certificate No. 5
B1	17	4501-5000	500	VEDANT MUKESH MEHTA	Split Certificate No. 5
B1	18	5001-5100	100	VEDANT MUKESH MEHTA	Split Certificate No. 6
B1	19	5101-5200	100	VEDANT MUKESH MEHTA	Split Certificate No. 6
B1	20	5201-5300	100	VEDANT MUKESH MEHTA	Split Certificate No. 6
B1	21	5301-5400	100	VEDANT MUKESH MEHTA	Split Certificate No. 6
B1	22	5401-5500	100	TRILOK CHAND KAITHWAS	Split Certificate No. 6
B1	23	5501-5600	100	TRILOK CHAND KAITHWAS	Split Certificate No. 6
B1	24	5601-5700	100	JAHANVI H DOSHI	Split Certificate No. 6
B1	25	5701-5800	100	MUKESH P MEHTA	Split Certificate No. 6
B1	26	5801-5900	100	VARSHA M MEHTA	Split Certificate No. 6
B1	27	5901-5950	50	TRILOK CHAND KAITHWAS	Split Certificate No. 6
B1	28	5951-6000	50	JAHANVI H DOSHI	Split Certificate No. 6
V1	10	6301-6400	100	VEDANT MUKESH MEHTA	
V1	11	6401-6500	100	VEDANT MUKESH MEHTA	
V1	12	6501-7000	500	VEDANT MUKESH MEHTA	
V1	13	7001-8000	1000	VEDANT MUKESH MEHTA	
V1	14	8001-9000	1000	VEDANT MUKESH MEHTA	
V1	15	9001-10000	1000	VEDANT MUKESH MEHTA	
		<b>TOTAL</b>	<b>10,000.00</b>		

For VRUDDHI STEEL PRIVATE LIMITED

*B Mehta*  
*V Mehta*  
DIRECTOR



**Admin Office: 603 Cello Plaza, VP Road, Vile Parle (West), Mumbai**

GSTIN: 27AAHCV6949H1ZQ

CIN NO: U27100MH2020PTC348853

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**VRUDDHI STEEL PRIVATE LIMITED**

**Notes forming part of Profit & Loss A/c for the year ended 31st March, 2022**

**NOTES XVIII**

**Notes to the Financial Statements**

1. The financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of 'The Companies Act, 1956' of India (the 'Act'). The significant accounting policies are as follows -
2. Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation.  
Depreciation on tangible fixed assets has been provided on Written Down Value (WDV) at the rates prescribed under Revised Schedule II of the companies act, 2013.
3. Stock in trade is stated at cost .
4. Sales are recognized when goods / services are supplied / Excuted to customers and are recorded inc of Goods & Service Tax (GST).
5. Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences other than those relating to acquisition of fixed assets from a country outside India are recognized in the Profit and Loss Account. Exchange differences relating to acquisition of fixed assets from a country outside India are adjusted to carrying cost of fixed assets.
6. Current tax is determined as the amount of taxable profit and MAT is determined as per book profit u/s 115 JB .  
Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
7. There are no dues to Small Scale Industrial Undertakings which are outstanding at the Balance Sheet date. This information regarding Small Scale Industrial Undertakings has been determined on the basis of information available with the company. This has been relied upon by the auditors.

9. Auditor Remuneration	31.03.2022	31.03.2021
	30,000	10,000
	<u>30,000</u>	<u>10,000</u>

- 11 Basic earnings per share has been calculated by dividing profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly, the basic earnings per share and diluted earnings per share are the same. Earnings per Share has been computed as under:

	Year ended 31.03.2022	Period ended 31.03.2021
Profit During The Year ( After Tax)	9,87,153	(87,528)
No of Equity Shares	10,000	10,000
EPS ( Face Value of each shares Rs. 10/-)	99	(9)



12 The company is a Level III enterprise in terms of the Scheme for applicability of Accounting Standards to Small and Medium Sized Enterprises (SMEs), issued by the Council of the Institute of Chartered Accountants of India (the 'Scheme'). The Scheme is effective in respect of accounting periods commencing on or after 1st April, 2004. Pursuant to the exemptions/relaxations for SMEs as contained in the Scheme, Accounting Standard (AS) 3 – Cash Flow Statements, AS 17 – Segment Reporting and AS 18 – Related Party Disclosures are not applicable to the company for the current year. Further, certain disclosure requirements in terms of Accounting Standard 19 – Leases are also not applicable to the company for the current year. Accordingly, the company has not disclosed certain information in these financial statements pursuant to the above exemptions/relaxations.

13 The Sundry creditors, sundry debtors, loans & advances (Debit as well as credit) are as per ledger and the same are subject to confirmation & reconciliation.

In the opinion of the Directors, current assets, loans and advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

12 a. The preliminary expenses has been amortize in accordance with section 35D of Income Tax.

Other Expenses, which are in the nature of Prepaid expenses has now been correctly taken under loans and advances instead of showing under the head Miscellaneous Expense

14 Remuneration paid to Director of Rs. NIL ( Previous Year Rs NIL)

15 Previous year figures are not given as this is first year of incorporations

16 Management reports that there are no contingent liabilities or assets.

In pursuant to Rule 5 (1) Companies Act, 2013 ( Appointment and Remuneration of Managerial Personnel) Rules 2014

17 there are no employees exceeding the limits specified

18 Earning in foreign exchange Rs. NIL , (Previous year - Nil) . Foreign exchange outflows Imports NIL .

19 RELATED PARTY TRANSACTIONS :

Name of the related party	Nature of Transaction	Amount	Relation
Kosmoventure	GST Purchases	1,47,500	Proprietary Concern of Director
Kunal H Mehta	Commission Paid	1,06,250	Spouse of Director

23 Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act.

24. Transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

(a) Crypto currency or virtual currency NO / NIL

(b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder NO / NIL

(c) Registration of charges or satisfaction with Registrar of Companies

#	Motor Vehicle Hypothecation (ICICI Bank Ltd.)	Rs. 6,94,409.00
#		

(d) Relating to borrowed funds: As above 24( c )

i. Willful defaulter NO / NIL

ii. Utilisation of borrowed funds & share premium NO / NIL

iii. Borrowings obtained on the basis of security of current assets NO / NIL

iv. Discrepancy in utilisation of borrowings NO / NIL

25. Disclosure in relation to undisclosed income

During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as, 26 17. Additional Disclosure as per amendment to schedule III to Companies Act, 2013

Financial Ratios as required to be disclosed as per amendment to schedule III to Companies Act, 2013

Ratio

Current ratio (in times)	
Debt-Equity ratio (in times)	
Debt service coverage ratio (in times)	
Return on equity ratio (in %)	
Trade receivables turnover ratio (in times)	
Trade payables turnover ratio (in times)	
Net capital turnover ratio (in times)	
Net profit ratio (in %)	
Return on capital employed (in %)	
Return on investment (in %)	

Numerator	Denominator	Y/E 31.03.2022 Y/E 31.03.2021	
Total current assets	Total current	1.62	4.31
Total Debt	Total equity	2.39	1.78
Earnings before Interest,	Interest and	0.75	-
Profit for the year	Average total	98.70	(8.75)
Revenue from operations	Average trade	4.49	-
All Expenses	Average trade	14.67	0.71
Revenue from operations	Average	8.36	0.21
Profit for the year	Revenue from	4.47	197.20
Profit before tax and	Capital	49.69	(7.01)
Income generated from	Average	49.69	(7.01)



During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Accordingly, there are no transaction which are not recorded in the books of accounts.

27

In terms of our report of even date  
FOR VIPUL J RUPARELIA & CO.  
(Chartered Accountants)

VIPUL J RUPARELIA  
Proprietor  
Membership No. 101290

Dated : 31.08.2022  
Place : Mumbai



For and on behalf of the Board  
VRUDDHI STEEL PRIVATE LIMITED  
For VRUDDHI STEEL PRIVATE LIMITED

*Bindi Mehta*  
BINDI MEHTA Directors  
For VRUDDHI STEEL PRIVATE LIMITED  
DIRECTOR

*Vedant Mehta*  
VEDANT MEHTA Directors  
DIRECTOR

VEDANT MEHTA Directors  
Dated : 31.08.2022  
Place : Mumbai





**VRUDDHI STEEL PRIVATE LIMITED  
(CIN : U27100MH2020PTC348853)**

**603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-400056**

**NOTICE**

Notice is hereby given that the Two Annual General Meeting of the members of VRUDDHI STEEL PRIVATE LIMITED will be held on 29/09/2022. at 11:30 AM. at the 603, 6TH FLOOR CELLO THE PLAZA, V P ROAD, VILE PARLE WEST, MUMBAI, MAHARASHTRA-400056 of the company to transact the following business:

- 1 . To consider and adopt the Balance Sheet as on 31st March 2022, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.
- 2 . To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

Resolved that pursuant to the provisions of section 139(1) and other provisions, if any, applicable to the company for the time being in force, of the Companies Act, 2013 read with first Proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, re-appointment of M/s. CA VIPUL J RUPARELIA & CO. , Chartered Accountants, made at the Two Annual General Meeting by the members of the Company for 5 years, be and is hereby ratified till the conclusion of next Annual General Meeting, on payment of such remuneration as may be decided mutually by company and the said firm of Auditors.

**NOTES:**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.



Date : 31/08/2022  
Place : MUMBAI

By Order Of Board of Directors  
VRUDDHI STEEL PRIVATE LIMITED

BINDI MEHTA  
(Director)  
(DIN - 08936998)

For VRUDDHI STEEL PRIVATE LIMITED

  
DIRECTOR

VEDANT MEHTA  
(Director)  
(DIN - 08936999)

For VRUDDHI STEEL PRIVATE LIMITED

  
DIRECTOR

